



**MINUTES - SPECIAL MEETING  
Ellensburg Business Development Authority  
June 1, 2005**

**PRESENT:** Doug Ryder            Jerry Decker            Fritz Glover            Desmond Knudson  
                 Bill Meyer

**ABSENT:**     Charlotte Tullos     Lynn Jenison            Bob Titus

**GROUP/STAFF PRESENT:**     Jim Armstrong            Debbie Strand            Sherry Luke

---

**I. Establish Quorum**

The Ellensburg Business Development Authority (EBDA) held a Special Meeting in the 221 E 4th conference room on Wednesday, June 1, 2005 to meet with and hear a presentation by Rosemary and Larry Brewster of Hobart Machined Products regarding their past due rent and overall financial situation. Chair, Doug Ryder confirmed that a quorum was present and called the meeting to order at 5:40 p.m.

**II. Financial Presentation by Rosemary and Larry Brewster of Hobart Machined Products**

Rosemary and Larry gave a very detailed history of their business, including past successes and problems, as well as the quality control pitfall that lead to their current financial situation of being past due with not only rent, but payments to all other vendors and creditors. The Brewster's are adverse to declaring bankruptcy and moving away from this area. They reviewed their current cash projection, based on orders processed, checked for quality, billed, and payment received. They anticipate receiving payment before the end of June, and paying all bills, including rent by the end of June. Rosemary gives her word on this payment schedule, but will not offer any other guarantee of payment and can't promise that rent will stay current in the future. Rosemary also objects to the late payment fees we add to the monthly rent fee.

The Board questioned the Brewsters about employment, other contractors in addition to Boeing, a payment plan for delinquent rent payments, timing of contractor payments, their business outlook and expected future, the number of their suppliers, putting a limit on delinquent rent and the Brewster's personal guarantees, their priority of paying bills, their leased equipment, and the industry's upswing.

### **III. Discussion**

The Brewsters left the meeting at 6:55 p.m. The Board held discussion about the presentation and actions if full payment is not received or full payment is received and rent payments again become delinquent. The final decision was to wait for payment in full until mid-July before initiating legal actions for eviction. Fritz Glover moved to delegate authority to Debbie Strand to compose and send a letter requesting rent in full by mid-July or eviction proceedings would be started. Decker seconded the motion and it passed unanimously.

### **IV. Adjourn**

The meeting was adjourned at 7:30 p.m.

Respectfully submitted,

Debbie Strand, Executive Director for Lynn Jenison, Secretary